

# PRESS RELEASE

## Luxembourg court hearing in connection with Standard Industries' preliminary injunction

Luxembourg, 14 December 2016. The Board of Directors of Braas Monier Building Group S.A. (the "Board") announces that the relevant Luxembourg court has this morning held an extraordinary hearing to consider Braas Monier's submission that the preliminary injunction issued on 5 December 2016 should be withdrawn.

During the extraordinary hearing Braas Monier was informed that the presiding judge expects to deliver a judgement in respect of the preliminary injunction by 21 December 2016 at the latest.

The Board continues to recommend that shareholders do not accept the Standard Industries offer and do not tender their shares.

The Board will write to shareholders again shortly after the judgement has been delivered.

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